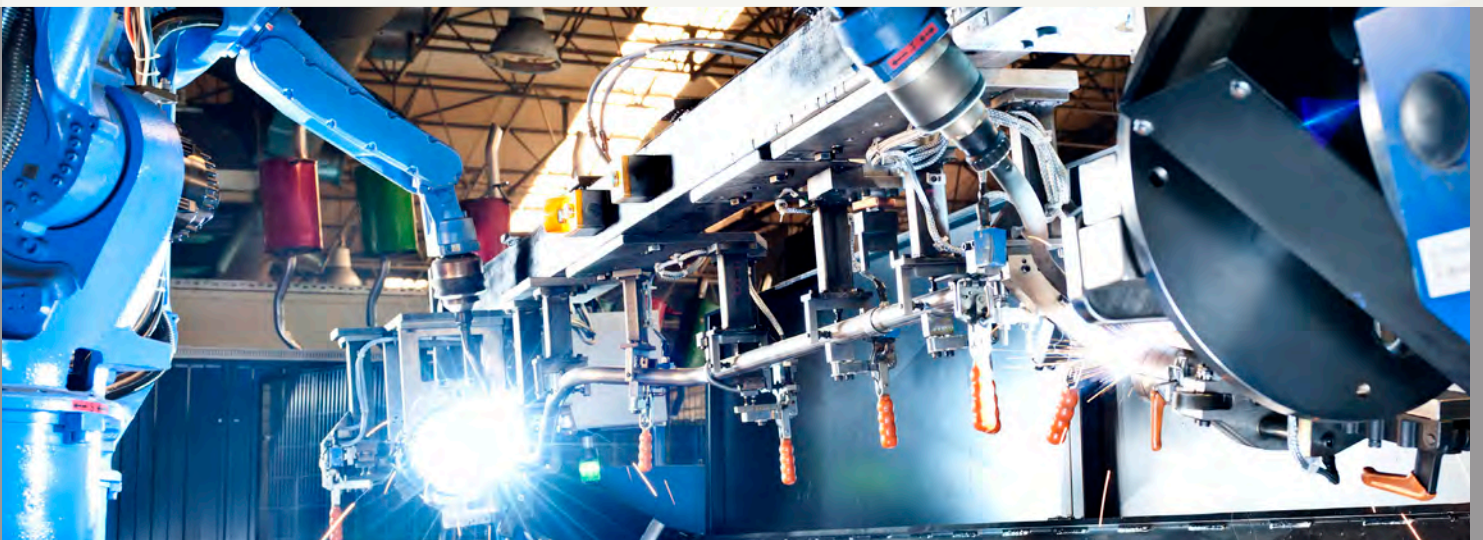




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Family Business





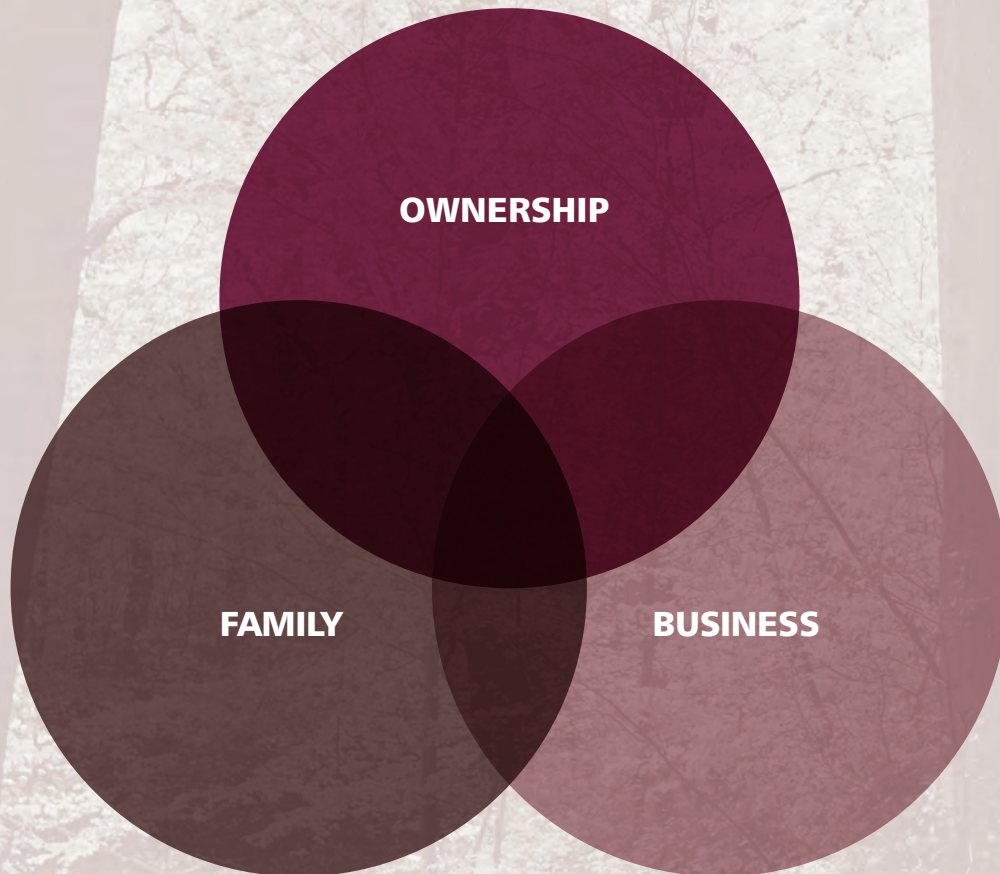
## Family Business

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Family businesses face unique challenges when balancing the needs of the family with the needs of the business and its ownership.

These challenges increase in times of generational change and when businesses adapt.

Our Family business lawyers and advisers work with family businesses, shareholders and entrepreneurs on a wide range of strategic and legal issues.



R. Tagiuri and J. A. Davis (1982)

## Wealth Preservation & Succession Planning

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Wealth Preservation and Succession Planning focuses on balancing the interest and needs of immediate and wider family whilst also ensuring wealth is there for the benefit of future generations.

Success depends upon the following:

- Planning early
- Defining your aims and objectives
- Looking at the whole picture
- Identifying all of your options
- Reviewing regularly



## A Selection of Services to Family Business Owners

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### Family Business Consultancy

- Identify business & family values and shared purpose
- Develop a family vision for the future and create governance structures
- Family constitutions

### Business Succession Planning

- Develop a succession strategy
- Shareholders agreements
- Cross-option agreements
- Employee ownership and incentives schemes

### Structuring

- Corporate structuring
- Trusts
- Family Investment Companies
- Partnerships

### Wills, powers of attorney & tax advice

- Estate planning for individuals
- CGT & IHT planning
- Lasting powers of attorney

### Employment law & HR

- Employment contracts
- Policies & handbooks
- Reorganisation & redundancy
- Managing staff (including dismissals)
- Employment claims

### Property

- Commercial, agricultural & residential property
- Estates & Farms
- Renewable energy
- Forestry & minerals

### Philanthropy & Charities

- Establishing new charities (including corporate foundations)
- Support with charitable giving
- Fundraising & grants
- General charity law & governance advice

### Wealth protection

- Pre-nuptial & post-nuptial agreements
- Cohabitation agreements
- Trusts

### Pensions

- Defined benefit/final salary schemes
- Management of pension liabilities & debts
- Professional independent trusteeship

## Planning for the Future

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Aims and objectives will change. For example:

- Families alter
- Businesses can grow or shrink
- Tax legislation changes

We work closely with family businesses to understand their views, to help develop their strategy and provide support during the periods of transition.



## About Wrigleys

Wrigleys is one of the leading specialist firms of solicitors outside London.

We are proud to be ranked by Legal 500 as a leading firm in Yorkshire and the Humber for personal tax, trusts and probate, and by Chambers and Partners as a top-tier private client firm.

*“They are a substantially superior team, both in numbers and expertise, to other firms in the area specialising in tax, trusts and estate planning.”*

*“The lawyers are very engaged; I am impressed with their commitment.”*

Chambers & Partners (client comments)

For further information please speak to your usual Wrigleys contact or visit:

[www.wrigleys.co.uk](http://www.wrigleys.co.uk)

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